

New facility for trade Verification

In a major initiative for investor protection, the National Stock exchange has added a new facility for clients to verify their trades. A client who registers his cell number and e-mail address on the NSE website will now be sent details, about his trades conducted in the course of the day, the same evening.

This information will be very useful for clients, because they can verify the trades on the same day. So far, clients had to log into the website and were provided the details on the day after the trade was conducted.

NSE believes that one of the best ways to reach out to retail investors is through their mobiles which are the new-age technology. In September 2010, NSE had also facilitated trading through mobiles. This is now another step that will reach out to investors and ensure better investor protection.

Now all investors who are registered on the Exchange website would receive an SMS on the designated mobile number, at the end of each trading day, giving a summation of the trading activity. Besides, an email would also be sent on the registered email id, providing the trading details. This is in addition to the existing facility of verifying trade details from the Exchange website.

For availing of the facility, investors are required to register on the website at <http://www.nseindia.com/tv>. Existing registered investors are required to visit the website to activate the facility. Transactional data will be sent to investors for the client codes listed at the time of registration.

Whenever investors open a new trading account, they are required to provide details of the new trading account, to receive details over SMS / email. If a client is trading with more than one broker, he will be sent details for all the trading accounts.

NSE has advised its Members to encourage their clients to register for this facility as it is a major step towards investor protection and empowerment.

<http://www.nseindia.com/content/circulars/INVG17161.htm>